

June 26, 2020

Publication of Performance Results for the 81th Business Term

Mitsubishi Juko Osaka Bldg. 5th fl. 1-3-20, Tosabori, Nishi-ku, Osaka, JAPAN

Seo Koatsu Kogyo Co., Ltd.

Summary of Balance Sheet

(As of March 31, 2020)

(Unit: millions of yen)

| Account title | | Amount |
|-------------------------------|---------------------------------------|--------|
| Assets | Current assets | 8,349 |
| | Non-current assets | 3,353 |
| | Total | 11,702 |
| Liabilities and net assets | Current liabilities | 943 |
| | Non-current liabilities | 543 |
| | Capital stock | 100 |
| | Retained earnings | 10,116 |
| | Valuation and translation adjustments | 0 |
| | Total | 11,702 |

Summary of Statement of Income

(April 1, 2019 to March 31, 2020)

(Unit: millions of yen)

| Account title | Amount |
|--|--------|
| Net sales | 7,810 |
| Cost of sales | 6,754 |
| Selling, general and administrative expenses | 739 |
| Operating income | 317 |
| Ordinary income | 316 |
| Income before income taxes | 322 |
| Income taxes - current | 129 |
| Income taxes - deferred | ▲17 |
| Net income | 210 |